

The Hampton Township Board
Annual Board of Audit Meeting
Minutes
February 4, 2015 7:00 P.M.

Attendance

Chair	Bernie Pistner
Supervisor	Jim Sipe
Clerk	Jeanne Werner
Treasurer	Leo Nicolai

Meeting was called to order by Bernie Pistner, Chair at 7:00 P.M.

Bernie opened the meeting stating that the ending balance on the General Fund Account is \$193,580.93, Road & Bridge \$82,135.64 and the Fire Fund is \$72,225.45 for an ending balance of \$347,942.02. Leo mentioned that the ending balance of the Road & Bridge account last year was \$135,576.00 and this year's ending balance is \$82,135.64. Jeanne had the receipt and the claim list for the board to review. Bernie asked us how we are paid by our inspector. Jeanne explained that we get the checks here at the Township and then we are billed by MNSpect. Jim stated that we budgeted \$87,000 in the General Fund and we spent \$64,000, budgeted \$155,000 for the Road and Bridge and spent \$223,000, budgeted \$40,000 in Fire and spent \$32,600. A recommendation is take money away from the General fund (\$20,000) and put it in the Road and Bridge so the budget would be \$67,000 General Fund, \$175,000 Road and Bridge. Jim stated when you look at levy's you look at the disbursements spent. The board looked at the income from Dakota County for the different funds and it is really close to the levy amounts.

The savings account "North Hampton Cemetery Savings" has a balance of \$1,059.51. The following are balances of our 3 certificates: \$20,758.20, \$7,000.00 and \$46,172.96. The certificate which has a balance of \$7,000, the interest is applied to the Cemetery Savings account.

Talking about the levy, we have not changed the levy since 2010. Jim stated that we can recommend keeping the levy the same and just change some monies from one fund to another.

Jim Sipe made a recommendation to levy \$70,000, Road and Bridge \$177,000 and Fire fund \$35,000 for our next levy for 2016. Leo (Treasurer) and Jeanne (clerk) balances match both beginning balances, expenses and the income.

Bernie has asked if we can post unapproved minutes on the website for there were some residence asking if the minutes can be posted right after the meeting before they were approved. Bernie will contact the MN Township association to see if that would be possible.

Bernie also stated at the next meeting he will open the meeting and turn it over to Jim Sipe to run the meeting.

Bernie made a motion to adjourn the meeting, seconded by Jim Sipe and unanimously passed. Meeting was adjourned at 8:10P.M.

Date Signed: 2/17/15

Bernie Pistner, Chair: 

Jeanne Werner, Clerk: 